

N E W S R E L E A S E

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OSIP Successfully Launches New E-Filing Portal for Actuaries

Rancho Cordova — The California Department of Industrial Relations' Office of Self Insurance Plans (DIR/OSIP) has launched a new, more comprehensive and user-friendly actuarial e-filing portal. This new portal is part of the workers' compensation reforms mandated by the passage of Senate Bill 863.

This is an expansion to OSIP's launch of its E-filing system for the filing of annual reports. This upgraded system facilitates the registration of qualified actuaries. It also allows self-insured employers to select their actuaries, and to file required actuarial studies online.

"This accomplishment is part of an overall strategic effort to modernize, streamline and be accessible to the public," said Christine Baker, DIR director. OSIP is a program within DIR.

In the first 72 hours after launching in mid-January, nearly 90 percent of qualified actuaries from last year completed their registration. As the high adoption rate shows, the new E-filing portal enables more efficient and timely monitoring of self-insurer financial performance and solvency.

Within the next few months, the E-filing system will also have the ability to electronically file annual independently audited financial statement modules that are a requirement of being self-insured.

Senate Bill 863 created a new requirement for self-insured employers to file annual independent actuarial studies to establish their self-insured workers' compensation liabilities. This new methodology is used to determine the self-insurers' required collateral deposit posting amount, and has proved to be very effective in more closely matching a self-insurer's liabilities with the collateral they post.

"These enhancements are designed to create ease and efficiency for the self-insured community, while reducing the costs associated with OSIP staff performing routine handling and processing functions," said Jon Wroten, OSIP chief. "This will ensure self-

insurance continues as the highest quality and lowest-cost choice for California employers' workers' compensation needs.”

Actuaries having questions about the new system or needing help to register should call the OSIP at (916) 464-7000. More information on California's workers' compensation self-insurance program is available at the [OSIP website](#).

One of every four California workers is protected by a self-insurance plan. Self-insured employers in the state represent large and mid-sized private companies, industry groups and public entities such as cities, counties, and school districts. The state currently has nearly 9,900 employers protecting more than 4 million workers through self-insurance workers' compensation plans.

For media inquiries contact Erika Monterroza at (510) 286-1164 or Peter Melton at (510) 286-7046.



The [California Department of Industrial Relations](#), established in 1927, protects and improves the health, safety, and economic well-being of over 18 million wage earners, and helps their employers comply with state labor laws. DIR is housed within the [Labor & Workforce Development Agency](#). Non-media inquiries can contact DIR's Communications Call Center at 1-844-LABOR-DIR (1-844-522-6734) for help in locating the appropriate [division or program](#) in our department